





Flash News

Egypt pushes to adopt electric vehicles

DECEMBER 23RD

Context

In line with the rise of green energies and the target of 100% of green public investments by 2030, Egypt is planning on building and democratizing electric vehicles.

Hisham Tawfik, Minister of Public Business Sector.



Egypt is tasking a state-owned company, El Nasr Automotive Manufacturing Co., to build affordable electric cars.

- According to the Minister of Public Business Sector, Hisham Tawfik, authorities are in contact with three potential Chinese companies for the production of electric vehicles (EVs).
- The project, worth \$127 million, is set to begin in 2023 and plans for an annual output of 20 000 units over three years.
- The car model will be named either E70 or A70 and will be sold for around \$20 000. Half of the buyers are expected to be taxis or Uber drivers.
- Brightskies Inc., an Egyptian company, has also signed a deal with state-owned Engineering Automotive Manufacturing Co. to develop and manufacture electric buses and minibuses from 2022.

Seen on social media

Alexander Von Witzleben, a former administrator at the EU Commission, praises Egypt's green push for EVs.



Mazen Hayek, a consultant in Tech, Media and Telecommunications, shares Egypt's clean tech efforts









Tunisia, towards a simplification of the legislative framework for self-generation of electricity.

DECEMBER 23RD

Context

Abdelhamid Khalfallah declared this December 13, that an amendment of the regulatory framework governing the production of electricity from renewable energy is underway.

Abdelhamid Khalfallah, Director of Energy Transition at the Ministry of Industry, Mining, and Energy.



- The objective is to remove the authorizations required for self-generation projects for private developers (industrial and hotel).
- On the other hand, the idea is to accelerate the deployment of renewable energy in Tunisia, to encourage manufacturers to invest more and to ease the procedures for the realization of RE projects.
- The self-generation regime could serve the specific needs of industry, tertiary, residential, or even agriculture and thus ease the burden of importing energy that weighs heavily on the state budget.
- In addition, in 2022, a Code of renewable energy that will combine "in a single document, the scattered laws governing the sector since 2015, but revised and improved" will be ready. The steps to finalize are already underway.

Seen on social media

Helen Winterton, UK Ambassador-designate to Tunisia, met with the Tunisian Minister of Foreign Affairs, Othman Jerandi to discuss the fields of potential cooperation.









Flash News

Digitalization at the heart of the agricultural strategy of "Generation Green 2020-2030"

DECEMBER 23RD

Context

The Minister of Agriculture, Maritime Fisheries, Rural Development, and Water and Forests, Mohammed Sadiki, chaired on December 11, a study day on precision and smart agriculture in the city of Berkane.

Mohammed Sadiki, Minister of Agriculture, Maritime Fisheries, Rural Development, and Water and Forests.



- The digital transformation will allow the development of the agricultural sector in terms of work methods and production (remote control systems and rationalization of the use of inputs).
- The agricultural strategy plans to connect no less than 2 million farmers to digital service platforms.
- The Minister oversaw the launch of several development projects and visited other ongoing projects in the province.
- Launch of the maintenance program of the irrigation network and water drainage at the level of the irrigation perimeters of Triffa, Zaio, Bouareg, Garet, and Tafarta, with a financial envelope of 28 million dirhams.
- The development of the rural path of Chnen will cover 10 km of rural tracks for an overall investment of 4 million dirhams.
- Launch of rehabilitation works of the gravity-fed irrigation network of the Moulouya irrigated perimeter. This project aims to rehabilitate the deteriorated areas of the gravity-fed irrigation system of the irrigated perimeters over a distance of 11.3 kilometers, for 21.2 million dirhams.

Seen on social media

Morocco, the only country in the region to practice Conservation Agriculture at scale, will now become a hub for dryland sustainable agricultural systems.









Flash News

Morocco's Economic Recovery Report

DECEMBER 23RD

Context

The Oxford Business Group, in collaboration with Morocco Now, has elaborated a report on Morocco's economic recovery.

- 1. This Economic Recovery Report focuses on the opportunities in the following key sectors: agribusiness, pharmaceuticals, aerospace, automotive, technology, and offshoring which shows positive growth prospects thanks to the country's digitalization strategy and accelerated digital transformation in response to Covid-19.
- 2. The report also examines Morocco's approach to adopting environmental, social, and governance (ESG) principles: An essential criterion for a country seeking to establish itself as a major green player in the region.
 - In 2021, the Moroccan Capital Authority has signed an agreement with the International Finance Corporation (IFC) to enhance ESG reporting.
- 3. The Moroccan government is working to create **sector-specific strategies** to meet sustainability targets.
 - Green objectives are included in the new 2021-2030 mining plan.
 - New environmental standards for contracted housing are also put in place.
- 4. In fact, the <u>2021 Green Future Index</u>, a research program by MIT Technology Review Insights, ranks Morocco 5th in the clean innovation pillar (see below).
 - A high score reflects a higher relative number of green patents, investments in cross-border clean energy initiatives, and investments in food technology for better food security.
 - Said Mouline, Director of the Moroccan Agency for Energy Efficiency, is the only North African contributor to the index.

Seen on social media

Morocco will be participating in the SDGs Investment fair to attract private investors to its business opportunities.



Green Future Index 2021

RANK	COUNTRY	SCORE (OUT OF 10)*
1	Singapore	7.6
2	Finland	7.4
3	Chile	7.2
4	Luxembourg	7.0
5	Morocco	7.0
6	Denmark	6.9
7	Kenya	6.8
8	Egypt	6.7
9	France	6.6
10	Uruguay	6.5

Source: MIT Technology Review Insights